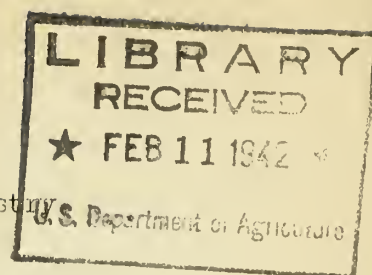


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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of January 25 states as follows:

"Further activity in extra staple cotton during the past week was somewhat limited in volume owing to the dearth of suitable offerings and to the fact that mills are still somewhat uncertain what their equipment is to be used for during the balance of the cotton season.

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"Those seeking long staple cotton are beginning now to fear the available supply will be inadequate for the needs of the mills at the present rate of consumption. Acute shortages are being predicted for next summer and some millmen believe this factor will automatically curb production in mills using this type of cotton.

"With the present conditions surrounding the release of government loan stocks, there has been comparatively little recourse to this kind of cotton during the past week or two and many believe the government will find it cannot move much loan cotton on the basis now prescribed. It has been determined that very little of the government held cotton is of extra staple length, and so mill men have to look elsewhere for filling their needs for inch and one eighth, inch and five thirty-seconds and inch and three-sixteenths or longer. They are combing the market quietly for long staple and picking up all they can get at reasonable prices.

"For the super-quality cloths requiring extra strength, the Government has been specifying Pima 1/ or Egyptian of high grade and mills seeking this sort of cotton have found it quoted at levels well above 40 cents. Some are asking 42 to 46 cents for high grade Pimas and not much in the line of Egyptian Sakel can be had in the better grades under 40 to 42 cents.

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"Current quotations on prompt shipment Peeler cotton classed on Government grade and staple standards are given herewith, based on March futures for strict low middling, for middling and for strict middling, respectively, F.O.B. New Bedford:

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Inch and 1/8 - 300 to 350; 550 to 600; 700 to 750.

Inch and 3/16ths - 550 to 600; 950 to 1,000; 1,150 to 1,200.

Inch and 1/4th - 750 to 800; 1,150 to 1,200; 1,350 to 1,400."

QUOTATIONS ON S x P AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

(Quotations on Sakel, Giza 7, and Uppers are for medium grade
only and are duty paid)

<u>S x P</u>	<u>Jan. 16:</u>	<u>Jan. 23:</u>		<u>Jan. 16 :</u>	<u>Jan. 23</u>
	:	:		:	
No. 1	44¢	45¢	Sakel, Fully Good Fair	36.35 ¢	36.55 ¢
" 2	43	43½	Giza 7, " " "	34.45	34.65
" 3	38	38	Uppers, " " "	33.00	33.20

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for
January 16 and 23, as received by the Agricultural Marketing Service,
were as follows:

	<u>7/8 inch</u>	<u>: 15/16 inch</u>
	:	
January 16	18.56 ¢	: 18.76 ¢
	:	
" 23	19.40	: 19.60

Washington, D. C.

FEB 3 - 1942

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★ MAR 18 1942 ★

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of February 22 states as follows:

"With the exception of some further demand for Pima $\frac{1}{8}$ long staple, which is now selling in the better grades at prices ranging from 44 to 48 cents, the extra staple cotton markets here and elsewhere in New England were quiet during the past week, with comparatively few price changes so far as basis is concerned.

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"Current prices for prompt shipment cotton classed on government grade and staple standards are given herewith for strict low middling, for middling and for strict middling, respectively, F.O.B. New Bedford:

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Inch and $\frac{1}{8}$ th - 300 to 350; 550 to 600; 700 to 750.
Inch and $\frac{3}{16}$ ths - 550 to 600; 950 to 1,000; 1,150 to 1,200.
Inch and $\frac{1}{4}$ th - 750 to 800; 1,150 to 1,200; 1,350 to 1,400."

QUOTATIONS ON S x P AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

(Quotations on Sakel, Giza 7, and Uppers are for medium grade
only and are duty paid)

S x P	Feb. 13	:	Feb. 20	:		Feb. 13	:	Feb. 20
No. 1	-	44.40¢	:	44.20¢	: Sakel, Fully Good Fair	37.05¢	:	37.05¢
" 2	-	42.40	:	42.20	: Giza 7, " " "	35.15	:	35.15
" 3	-	37.75	:	37.50	: Uppers, " " "	33.70	:	33.70

$\frac{1}{8}$ S x P is doubtless intended.

QUOTATIONS ON S x P COTTON AT CAROLINA MILL POINTS RECEIVED
BY THE AGRICULTURAL MARKETING SERVICE

	<u>Feb. 13</u>	:	<u>Feb. 20</u>
No. 1	44.05¢	:	43.80¢
" 2	42.30	:	41.95
" 3	37.55	:	37.20

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for February 13 and 20, as received by the Agricultural Marketing Service, were as follows:

	<u>7/8 inch</u>	:	<u>15/16 inch</u>
February 13	18.92¢	:	19.12¢
" 20	18.99	:	19.19